



GENERAL INFORMATION ABOUT BASIC PAYMENT ACCOUNTS

The information contained in this document is for informational purposes only.
The information highlighted in bold is especially relevant.

RISK INDICATOR

1 / 6

This number indicates the product's risk level, with **1/6** indicating the lowest risk and **6/6** the highest.

DEPOSIT GUARANTEE FUND:

This product is guaranteed by the Credit Institution Deposit Guarantee Fund, to which Banca March, S.A. is adhered with a limit of 100,000 euros per depositor for cash deposits.

PROCEDURE FOR OPENING AN ACCOUNT

To open this account the interested party must first submit the completed application for opening a basic payment account available at all branches of the Banca March network, providing the documentation accrediting his/her identity and declaring that s/he does not have any other payment accounts with other Spanish institutions that gives him/her access to the services associated with this basic account.

PRODUCT DESCRIPTION

The basic payment account is a current account in euros, with total liquidity, which does not earn interest and can be opened by any physical person who meets the following requirements:

- S/he is a legal resident of the European Union, even if they do not have a permanent address, is an asylum seeker, or do not have a residency permit but cannot be deported due to legal or factual reasons.
- S/he will be acting for purposes outside of his/her commercial, business, trade or professional activity.
- S/he does not have any other payment accounts in Spain in his/her name, whether basic or of any other kind, at any other Institution or payment services provider.

This account may never be opened by legal entities, regardless of their company structure.

No additional products or services must be purchased as a prerequisite for opening this payment account.

OPERATIONS ALLOWED

- **Opening, using and closing the account.**
- **Deposits €:** The account holder may make deposits in cash, via transfers, and by means of direct deposits of his/her salary, pension or unemployment benefit.
- **Cash withdrawals €:** At Banca March, S.A. branches by presenting the corresponding identification document, by transfer, or at cash machines located in Spain or in other European Union member states.
- **Direct debits, recurring and non-recurring.**
- **Issuing and acquisition of debit cards and prepaid cards.**
- **Debit card payments.**
- **Home Banking service.**

The conditions of use and applicable fees for these services are detailed in the particular conditions for each contract and in the pre-contractual information that clients receive well in advance of opening the account.

Several account holders are allowed to share an account, in which case all of them must meet the requirements and conditions established for contracting this product.

The account allows for authorised users who can use the funds in the account and carry out the permitted operations.

ACCOUNT FEES AND EXPENSES

- **Maintenance fee: € 3 / month.**
- **Administration fee: 0 euros.**
- **Fees and expenses are settled monthly.**
- **When there are more than 120 annual payment transactions in euros within the European Union consisting of payments made on direct debits and transfers, including payments made to execute recurring transfer orders, at the bank's branches and using the online services where applicable, the following rates shall apply:**
 - Bills and periodical and non-periodical transfers: €0.90/bill.
 - Periodical and non-periodical transfers at the bank: 0.55% (min. € 7.5, max. € 600).
 - Periodical and non-periodical transfers through online banking: 0.55% (min. € 2, max. € 6).

REMUNERATION

Nominal annual interest rate: 0%

A.P.R.: 0%

Settlement: monthly

OVERDRAFTS

Overdraft cash withdrawals or withdrawals that leave a debit balance in the account are not permitted.

If a cash withdrawal is made for an amount that is higher than the credit balance available on the account at the time of the transaction, the Holder will expressly authorise the Bank to reject the order due to insufficient balance or to accept it partially, only for the amount covered by the account balance available.

Notwithstanding the aforementioned, if there were an account overdraft, the Holder would be obliged to pay it off within no more than three days and would expressly authorise the Bank to charge the account with any fees and interest as set out in the Fees Information Document.

If there are several Account Holders who can each operate independently, all of them would be jointly and severally liable in the event of an the account overdraft, even if it had been caused by the acts of only one of them.

Though not permitted, any existing account overdraft (debit balance) will accrue the nominal annual interest rate published in the relevant Fees Information Document. The total interest amount will be calculated with said nominal interest rate in accordance with the following formula:

$$\frac{\text{Capital} \times \text{Nominal Interest} \times \text{Time expressed in calendar days}}{36,500}$$

Interest will accrue daily and will be settled upon term expiry, with the periodicity established in the Economic Terms and Conditions of this Contract. The interest rate applicable as a result of an overdraft will not exceed an annual rate equivalent to 2.5 times the legal interest rate on money.

SERVICES ASSOCIATED WITH THE ACCOUNT

DEBIT CARDS: MC Debit Básica card with **no issue or renewal fee**.

The use of cards at **cash machines** will incur the following associated fees:

- Own network: 0.
- Other national and international networks: the account will be deducted the fee charged to Banca March, S.A. by the owner of the cash machine, or as per the specific agreement with the Institution that owns the cash machine.
- Duplicates of debit cards: 6 euros per card.

DURATION, TERMINATION, CANCELLATION AND MODIFICATION OF THE CONTRACT

The term of the contract is **indefinite**.

The bank shall be able to **terminate** the contract and cancel the account with prior written notice to the account holder two months in advance, in the following cases:

- If no transaction has been carried out in the account for more than 24 consecutive months.
- If the client is not a legal resident of the European Union, except if s/he cannot be deported due to legal or factual reasons.
- If the client had subsequently opened an account in Spain that gives him/her access to the services listed in the sections above.

Immediate termination shall occur when:

- The account holder has deliberately used the account for illicit purposes.
- The information provided by the account holder is incorrect.
- The account holder has not provided the documentation or information required by the bank.

The client shall be able to **cancel** the contract at any time, and shall have to immediately settle the fees and expenses accrued up to the date in question, with these sums credited to or deducted from the account prior to its cancellation. If there are several account holders, a signature shall be required from all of them.

The bank shall be able to **modify** the contract at any time by notifying the client in writing no less than two months in advance.

FREE SCHEME FOR VULNERABLE INDIVIDUALS OR INDIVIDUALS AT RISK OF FINANCIAL EXCLUSION.

There is a free scheme for basic payment accounts for vulnerable individuals or individuals at risk of financial exclusion available where the following circumstances occur:

a) Gross income, calculated annually and by family unit, does not exceed the following thresholds:

1. Twice the IPREM (the reference indicator for determining social benefits) in effect at the time of making the application, in the case of individuals who are not part of any family unit.
2. Two-and-a-half times the IPREM in the case of individuals who are part of any family unit with fewer than four members.
3. Three times the IPREM in the case of family units made up of four or more members or family units with large family status in accordance with the legislation currently in force.
4. Three times the IPREM in the case of family units that include an individual with a degree of incapacity equal to or greater than 33% recognised officially by a decision issued by the Institute of Social Services and the Elderly or by the competent body of the relevant autonomous community.

b) There is no direct or indirect ownership or any right in rem in immovable property, excluding the main residence, or actual ownership of commercial companies, by any of the members who make up the family unit.

The occurrence of these two circumstances in relation to all account holders and individuals authorised by the holder to act on his or her behalf, if any, must be confirmed by providing the information required by law.

The granting or refusal of free account status, as a result of being in a special situation of vulnerability or financial exclusion, will be communicated in writing, free of charge, within 30 days of providing the relevant information.

The fee-free status of the basic payment account will be maintained for a period of two years counted from the date this status is granted. It may be extended for successive two year periods subject to updating the information that confirms the continuation of the situation of special vulnerability or risk of financial exclusion. In the absence of this confirmation or in the event the bank can demonstrate that the customer is no longer especially vulnerable or at risk of financial exclusion, the entitlement to fee-free status for the basic payment account will be lost.

For persons who are especially vulnerable or at risk of social exclusion, the monthly maintenance fee will be zero euros, while the other fees will remain under identical terms to those described above.

PROCEDURE FOR SETTLING DISPUTES

Pursuant to current regulations and the Customer Defence Regulations of Banca March, S.A. and the entities belonging to its Group, in the event of a dispute with the Bank in connection with this account or any associated services, please note that you can send your claims or complaints to our Customer Service Department, with registered address at Avinguda Alexandre Rosselló, 8 – 07002 Palma de Mallorca – Balearic Islands (Spain), web: <http://www.bancamarch.es>, e-mail:

atencion_cliente@bancamarch.es. When applicable you can write to the Customer Ombudsman of our bank at C/ Raimundo Fernández Villaverde, 61, 8º dcha., 28003 Madrid, or to Apartado de Correos 14019 – 28080 Madrid, or via e-mail to oficina@defensorcliente.es; and at a later stage to the Claims Service of the Bank of Spain (Servicio de Reclamaciones del Banco de España) at C/ Alcalá, 48 - 28014 Madrid, or via its website <http://www.bde.es>.

FURTHER INFORMATION

Banca March, S.A. is adhered to the Deposit Guarantee Fund as provided for in Royal Decree Law 16/2011, of 14 October through which the Credit Institution Deposit Guarantee Fund was established. Maximum guaranteed amount: €100,000 per customer.

Banca March, S.A. also adheres to the Common Principles for Bank Account Switching.

Banca March, S.A, with registered office at Av. Alexandre Rosselló 8, 07002 Palma de Mallorca, Balearic Islands, Spain. Registered in the Trade Registry of the Balearic Islands, page 16, volume 410, book 334, sheet PM- 644. Fiscal Identification (VAT) Number: A-07004021. Credit entity subject to the supervision of the Bank of Spain and registered in the special administrative register with number 0061.

This document is for informational purposes only and is offered, in accordance with Order EHA 2899/2011 of 28 October on transparency and client protection in banking service and in Circular 5/2012 of 27 June from the Bank of Spain, to credit institutions and payment service providers on transparency in banking and responsible lending. It is therefore intended for informational purposes only and is neither a legally binding offer nor does it commit the entity in any way, with the conditions agreed upon with the client taking precedence.

DATE AND SIGNATURE OF THE CUSTOMER/S:



Account provider name: **Banca March, S.A.**

Account name: **Cuenta de Pago Básica**

Date: 01/02/2021

- This document provides information on the fees charged for using the main services associated with the payment account and will help you compare the fees for other accounts.
- You will find all the information in the account opening agreement, card issuing agreement as well as in the pre-contractual information that will be provided to you before any individual payment service transaction is carried out.
- A glossary of the terms used in this document is available to you free of charge.

| SERVICES | FEE | |
|--|--|-------------------------------------|
| General account services | | |
| Account maintenance | Monthly maintenance * | € 3,00 |
| | Total annual fee | € 36,00 |
| Account administration | Administration per entry | Exempt |
| Payments (excluding cards) | | |
| Transfers | Standard SEPA transfer in euros, online or at a branch, between the bank itself and another entity | Exempt |
| | Standard online/branch non-SEPA transfer (foreign currency) | Service not available |
| | Up to 120 annual payment transactions in euros within the EU to execute direct debits and transfers, including standing orders | Exempt |
| | More than 120 transactions: - Receipts and routine and non-routine transfers | €1,00/bill |
| | - SEPA in € - Routine and non-routine transfers to a branch | 0,55% (min. €7,50 and max. €600,00) |
| | - SEPA in € - Routine and non-routine transfers via remote banking | 0,55% (min. €2,00 and max. €6,00) |
| | - SEPA in € - online instant transfers | 0,40% (min. €4,00 and max. €15,00) |
| Standing order | Does not incur any additional cost besides the transfer cost | |
| Cards and cash | | |
| Debit card issue and maintenance MC Debit Básica | Issue | € 0,00 |
| | Annual maintenance | € 0,00 |
| | Total annual fee | € 0,00 |



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|---|---|--|
| Cash withdrawal at ATM by debit card - MC Debit Básica | Banca March ATMs in Spain | 0% |
| | Other ATMs in Spain | 0% |
| | Other ATMs outside Spain | 100% CTC ⁽¹⁾ |
| | Transfers from _____ Home network | 0,20% (min. €1,50) |
| | an ATM: _____ Other networks | 0,50% (min. €2,40) |
| | Exchange rate (currency other than euros) | 2,50% |
| Credit card issue and maintenance | Service not available | |
| Credit cash withdrawals with card at an ATM | Service not available | |
| Overdrafts and related services | | |
| Tacit and/or express overdraft | Overdraft fee | Service not available |
| | Debtor interest rate *** | 2,5 times the legal interest rate |
| | Reminder regarding debtor status | € 35,00 |
| Other services | | |
| Negotiation and returned cheques (charged against other entities) | Service not available | |
| Return of cheques | Service not available | |
| Home Banking Service | Free service | |
| Alerts Service (SMS, email or similar) | Natural Person | Available and optional service with a cost of €3/month |
| | Legal Entity | Service not available |

***This rate may never exceed

⁽¹⁾Fee established by the ATM's owner

*For account holders who are considered to be vulnerable or at risk of financial exclusion for whom the bank has granted free basic payment account status, the maintenance fee will be zero euros and the other fees will remain under identical terms:

| | | |
|---------------------------------|--------------------------|---------------|
| General account services | | |
| Account maintenance | Monthly maintenance * | € 0,00 |
| | Total annual fee | € 0,00 |
| Account administration | Administration per entry | Exempt |


Payment accounts: general conditions

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|--|--|
| Account maintenance | The bank manages the account so the customer can use it. |
| Debit card issue and maintenance | The bank provides a payment card linked to the customer's account. The amount of each of the transactions carried out using the card is charged directly and fully to the customer's account. |
| Credit card issue and maintenance | The bank provides a payment card linked to the customer's account. The total amount corresponding to the transactions carried out using the card over an agreed period of time is charged fully or partially to the customer's account on the date agreed. The credit agreement concluded between the bank and the customer establishes whether interest is applied to the amounts drawn down. |
| Agreed overdraft | The bank and the customer agree in advance that the customer may have funds available when there is no balance available in his or her account. The agreement establishes the maximum amount he or she may draw down and whether the customer will have to pay fees and interest. |
| Tacit overdraft | The bank makes funds available to the customer in excess of the balance available in his or her account. There is no previous agreement between the bank and the customer. |
| Transfer | Following the customer's instructions, the bank transfers funds from the customer's account to another account. |
| Standing order | Following the customer's instructions, the bank makes periodic transfers of a specified amount from the customer's account to another account. |
| Debit cash withdrawals with card at an ATM | The customer uses his or her card to withdraw cash from the account via another bank's ATM, and this is debited from the available account balance. |
| Credit cash withdrawals with card at an ATM | The customer uses his or her card to withdraw cash from an ATM of his or her bank or another bank, where the funds are covered by a credit line open to the customer and regardless of the balance available in the account. |
| Alerts service (SMS, e-mail or similar) | The bank sends information about movements in the customer's account via SMS, e-mail or another similar technology. |
| Cheque negotiation and clearing | The bank takes the necessary steps to obtain the payment of a check. |
| Returned cheques | The bank carries out actions brought about by another bank's failure to pay a check. |