



## GENERAL INFORMATION ABOUT BASIC PAYMENT ACCOUNTS

The information contained in this document is for informational purposes only.  
The information highlighted in **bold** is especially relevant.

### RISK INDICATOR

**1/6**

This number indicates the product's risk level, with **1/6** indicating the lowest risk and **6/6** the highest.

### DEPOSIT GUARANTEE FUND:

This product is guaranteed by the Credit Institution Deposit Guarantee Fund, to which Banca March, S.A. is adhered with a limit of 100,000 euros per depositor for cash deposits.

## PROCEDURE FOR OPENING AN ACCOUNT

To open this account the interested party must first submit the completed application for opening a basic payment account available at all branches of the Banca March network, providing the documentation accrediting his/her identity and declaring that s/he does not have any other payment accounts with other Spanish institutions that gives him/her access to the services associated with this basic account.

## PRODUCT DESCRIPTION

The basic payment account is a current account in euros, with total liquidity, which does not earn interest and can be opened by any physical person who meets the following requirements:

- S/he is a legal resident of the European Union, even if they do not have a permanent address, is an asylum seeker, or do not have a residency permit but cannot be deported due to legal or factual reasons.
- S/he will be acting for purposes outside of his/her commercial, business, trade or professional activity.
- S/he does not have any other payment accounts in Spain in his/her name, whether basic or of any other kind, at any other Institution or payment services provider.

This account may never be opened by legal entities, regardless of their company structure.

No additional products or services must be purchased as a prerequisite for opening this payment account.

## OPERATIONS ALLOWED

- **Opening, using and closing the account.**
- **Deposits €:** The account holder may make deposits in cash, via transfers, and by means of direct deposits of his/her salary, pension or unemployment benefit.
- **Cash withdrawals €:** At Banca March, S.A. branches by presenting the corresponding identification document, by transfer, or at cash machines located in Spain or in other European Union member states.
- **Direct debits, recurring and non-recurring.**
- **Issuing and acquisition of debit cards and prepaid cards.**
- **Debit card payments.**
- **Home Banking service.**

The conditions of use and applicable fees for these services are detailed in the particular conditions for each contract and in the pre-contractual information that clients receive well in advance of opening the account.

Several account holders are allowed to share an account, in which case all of them must meet the requirements and conditions established for contracting this product.

The account allows for authorised users who can use the funds in the account and carry out the permitted operations.

## ACCOUNT FEES AND EXPENSES

- **Maintenance fee: € 3 / month.**
- **Administration fee: 0 euros.**
- Fees and expenses are settled **monthly.**
- When there are more than 120 annual payment transactions in euros within the European Union consisting of payments made on direct debits and transfers, including payments made to execute recurring transfer orders, at the bank's branches and using the online services where applicable, the following rates shall apply:
  - Bills and periodical and non-periodical transfers: €0.90/bill.
  - Periodical and non-periodical transfers at the bank: 0.55% (min. € 7.5, max. € 600).
  - Periodical and non-periodical transfers through online banking: 0.55% (min. € 2, max. € 6).

## REMUNERATION

Nominal annual interest rate: 0%

A.P.R.: 0%

Settlement: monthly

## OVERDRAFTS

Overdraft cash withdrawals or withdrawals that leave a debit balance in the account are not permitted.

## SERVICES ASSOCIATED WITH THE ACCOUNT

**DEBIT CARDS:** MC Debit Básica card with **no issue or renewal fee.**

The use of cards at **cash machines** will incur the following associated fees:

- Own network: 0.
- Other national and international networks: the account will be deduced the fee charged to Banca March, S.A. by the owner of the cash machine, or as per the specific agreement with the Institution that owns the cash machine.
- Duplicates of debit cards: 6 euros per card.

## DURATION, TERMINATION, CANCELLATION AND MODIFICATION OF THE CONTRACT

The term of the contract is **indefinite**.

The bank shall be able to **terminate** the contract and cancel the account with prior written notice to the account holder two months in advance, in the following cases:

- If no transaction has been carried out in the account for more than 24 consecutive months.
- If the client is not a legal resident of the European Union, except if s/he cannot be deported due to legal or factual reasons.
- If the client had subsequently opened an account in Spain that gives him/her access to the services listed in the sections above.

Immediate termination shall occur when:

- The account holder has deliberately used the account for illicit purposes.
- The information provided by the account holder is incorrect.
- The account holder has not provided the documentation or information required by the bank.

The client shall be able to **cancel** the contract at any time, and shall have to immediately settle the fees and expenses accrued up to the date in question, with these sums credited to or deduced from the account prior to its cancellation. If there are several account holders, a signature shall be required from all of them.

The bank shall be able to **modify** the contract at any time by notifying the client in writing no less than two months in advance.

## FREE SCHEME FOR VULNERABLE INDIVIDUALS OR INDIVIDUALS AT RISK OF FINANCIAL EXCLUSION.

There is a free scheme for basic payment accounts for vulnerable individuals or individuals at risk of financial exclusion available where the following circumstances occur:

**a) Gross income, calculated annually and by family unit, does not exceed the following thresholds:**

1. Twice the IPREM (the reference indicator for determining social benefits) in effect at the time of making the application, in the case of individuals who are not part of any family unit.
2. Two-and-a-half times the IPREM in the case of individuals who are part of any family unit with fewer than four members.
3. Three times the IPREM in the case of family units made up of four or more members or family units with large family status in accordance with the legislation currently in force.
4. Three times the IPREM in the case of family units that include an individual with a degree of incapacity equal to or greater than 33% recognised officially by a decision issued by the Institute of Social Services and the Elderly or by the competent body of the relevant autonomous community.

**b) There is no direct or indirect ownership or any right in rem in immovable property, excluding the main residence, or actual ownership of commercial companies, by any of the members who make up the family unit.**

The occurrence of these two circumstances in relation to all account holders and individuals authorised by the holder to act on his or her behalf, if any, must be confirmed by providing the information required by law.

The granting or refusal of free account status, as a result of being in a special situation of vulnerability or financial exclusion, will be communicated in writing, free of charge, within 30 days of providing the relevant information.

The fee-free status of the basic payment account will be maintained for a period of two years counted from the date this status is granted. It may be extended for successive two-year periods subject to updating the information that confirms the continuation of the situation of special vulnerability or risk of financial exclusion. In the absence of this confirmation or in the event the bank can demonstrate that the customer is no longer especially vulnerable or at risk of financial exclusion, the entitlement to fee-free status for the basic payment account will be lost.

For persons who are especially vulnerable or at risk of social exclusion, the monthly maintenance fee will be zero euros, while the other fees will remain under identical terms to those described above.

## PROCEDURE FOR SETTLING DISPUTES

Pursuant to current regulations and the Customer Defence Regulations of Banca March, S.A. and the entities belonging to its Group, in the event of a dispute with the Bank in connection with this account or any associated services, please note that you can send your claims or complaints to our Customer Service Department, with registered address at Avinguda Alexandre Rosselló, 8 – 07002 Palma de Mallorca – Balearic Islands (Spain), web: <http://www.bancamarch.es>, e-mail: [atencion\\_cliente@bancamarch.es](mailto:atencion_cliente@bancamarch.es). When applicable you can write to the Customer Ombudsman of our bank at C/ Raimundo Fernández Villaverde, 61, 8º dcha., 28003 Madrid, or to Apartado de Correos 14019 – 28080 Madrid, or via e-mail to [oficina@defensorcliente.es](mailto:oficina@defensorcliente.es); and at a later stage to the Claims Service of the Bank of Spain (Servicio de Reclamaciones del Banco de España) at C/ Alcalá, 48 - 28014 Madrid, or via its website <http://www.bde.es>.

## FURTHER INFORMATION

Banca March, S.A. is adhered to the Deposit Guarantee Fund as provided for in Royal Decree Law 16/2011, of 14 October through which the Credit Institution Deposit Guarantee Fund was established. Maximum guaranteed amount: €100,000 per customer.

Banca March, S.A. also adheres to the Common Principles for Bank Account Switching.

Banca March, S.A. with registered office at Av. Alexandre Rosselló 8, 07002 Palma de Mallorca, Balearic Islands, Spain. Registered in the Trade Registry of the Balearic Islands, page 16, volume 410, book 334, sheet PM- 644. Fiscal Identification (VAT) Number: A-07004021. Credit entity subject to the supervision of the Bank of Spain and registered in the special administrative register with number 0061.

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